

Hollis Brookline Cooperative School District

FY21

as of 5/7/21

Expenses				
Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 6,277,212	\$ 4,440,526	\$ 1,636,791	\$ 199,895
Special Education	\$ 3,681,768	\$ 2,544,596	\$ 840,939	\$ 296,232
Vocational Program	\$ 30,000	\$ 22,460	\$ 24,201	\$ (16,661)
Co-curricular Program	\$ 866,805	\$ 492,712	\$ 201,411	\$ 172,682
Student Support Services	\$ 1,458,617	\$ 993,059	\$ 357,291	\$ 108,267
Instructional Staff Support	\$ 791,481	\$ 476,484	\$ 185,907	\$ 129,090
*School Board/SAU Assessment	\$ 1,076,555	\$ 903,897	\$ 88,838	\$ 83,820
School Administration	\$ 1,096,586	\$ 899,756	\$ 171,442	\$ 25,388
Facilities	\$ 1,551,511	\$ 1,180,168	\$ 366,619	\$ 4,724
Transportation	\$ 1,136,911	\$ 681,665	\$ 184,914	\$ 270,332
Benefits	\$ 5,152,792	\$ 3,759,381	\$ 1,289,467	\$ 103,944
Debt Service	\$ 810,228	\$ 796,568	\$ -	\$ 13,660
Transfers	\$ 952,000	\$ 265,390	\$ 520,165	\$ 166,445
TOTAL FY21	\$ 24,882,466	\$ 17,456,663	\$ 5,867,986	\$ 1,557,817
Plus FY20 Expense Carryover	\$ 226,253	\$ 52,207	\$ 7,216	\$ 166,830
TOTAL FY20 + FY21 Expense	\$ 25,108,719	\$ 17,508,870	\$ 5,875,202	\$ 1,724,647

Revenue

Description	Budget	YTD Revenue	Expected	In Excess of Budget
Local Property Tax	\$ 16,027,029	\$ 15,350,000	\$ 677,029	\$ -
Adequacy Aid Grant/Tax	\$ 5,988,348	\$ 3,941,647	\$ 2,046,701	\$ -
Impact Fees	\$ 20,000	\$ 47,927		\$ 27,927
State				
Special Education Aid	\$ 371,639	\$ 476,185		\$ 104,546
Building Aid	\$ 199,362	\$ 199,362	\$ -	\$ -
Food Service	\$ 3,000	\$ 4,281		\$ 1,281
Vocational Aid	\$ 5,000	\$ 2,818	\$ 2,182	\$ -
Federal				
Grants	\$ 260,000	\$ 147,676	\$ 112,324	\$ (0)
Food Service	\$ 38,000	\$ 201,362	\$ 30,000	\$ 193,362
Medicaid	\$ -	\$ 95,174		\$ 95,174
Local				
Tuition	\$ 24,000	\$ 34,832	\$ 3,000	\$ 13,832
Food Service Sales	\$ 359,000	\$ 21,522	\$ 3,000	\$ (334,478)
Other	\$ 70,000	\$ 135,006		\$ 65,006
Plus FY20 Expense Carryover	226,253		\$ 59,423	\$ (166,830)
Contingency & Trusts	\$ 392,000		\$ 392,000	\$ -
Unreserved Fund Balance	\$ 1,314,088		\$ 1,314,088	\$ -
Less Retained Fund Balance	\$ (189,000)		\$ (189,000)	\$ -
TOTAL REVENUE	\$ 25,108,719	\$ 20,657,792	\$ 4,450,747	\$ (180)

Total Expense Balance	\$1,724,647
Total Revenue Balance	(\$180)
Unreserved Fund Balance	\$1,724,466

Anticipated Reductions to Unreserved Fund Balance

Funded in this order:

Estimated Needs for FY21	
Athletic Trust	\$ 50,000
Maint. Trust	\$ 115,000
Spec Ed Trust	\$ -
Contingency	
Retained Fund Balance	\$ 180,760
Total Reductions	\$ 345,760

Projected Fund Balance	\$1,378,706
-------------------------------	--------------------

Explanation of budget balances on current expense report

Function	Description	Current Balance	Notes
1100	Regular Education	\$ 199,895	Hiring savings and Covid-19 caused salary adjustments
1200	Special Education	\$ 296,232	Savings in tuition and out-of-district services
1300	Vocational Program	\$ (16,661)	Higher # of students attending Voc Ed
1400	Co-curricular Program	\$ 172,682	Covid-19 caused savings in athletics and extra-curricular activities
2100	Student Support Services	\$ 108,267	Savings in contracted services (speech and OT)
2200	Instructional Staff Support	\$ 129,090	Savings in teacher duties, salaries and professional development
* 2300	*School Board/SAU Assessment	\$ 83,820	\$100,000 contingency fund; legal fees higher than expected
2400	School Administration	\$ 25,388	Savings in consulting services and telephone expense
2600	Facilities	\$ 4,724	Primarily Covid-19 supplies after December
2700	Transportation	\$ 270,332	Special Ed transportation savings
2900	Benefits	\$ 103,944	Savings in insurance, taxes, and retirement due to hiring savings
5100	Debt Service	\$ 13,660	Re-financing Turf bond
5200	Transfers	\$ 166,445	Transferred fewer athletic fee dollars than anticipated; food service transfers lower

General explanation of what is included in each account category

Function	Description	Includes
1100	Regular Education	Teacher salaries and teaching materials
1200	Special Education	Teacher salaries, teaching materials, ESY, out-of-district tuition
1300	Vocational Program	Vocational ed. Tuition
1400	Co-curricular Program	Athletic program and other co-curricular activities
2100	Student Support Services	Guidance, nurse, psychologist, OT, teaching/testing supplies, contracted services
2200	Instructional Staff Support	Professional development, librarian, library supplies, computer equipment
2300	School Board/Assessment	Assessment, school board expense, annual meeting expense, legal expense
2400	School Administration	Administrator & secretarial salaries, copiers, telephone, hardware/software support contracts, site licensing, consulting, network services, office supplies
2600	Facilities	Custodial/maintenance salaries, snow plowing, mowing, building repairs, heating oil, electric, janitorial supplies, property/liability insurance
2700	Transportation	Bus and transportation, fuel
2900	Benefits	Health and dental insurance, taxes, NHRS, Life/LTD, workers comp & unemployment
4000	Site Improvement	Site improvements including architectural fees
5100	Bonds	Principal and interest payments on bonds
5200	Transfers	Accounting line to make total expenses match total revenue, and match the budget.