

# Hollis Brookline Cooperative School District

FY21

as of 4/6/2021

<b>Expenses</b>				
Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 6,277,583	\$ 3,733,732	\$ 2,473,540	\$ 70,310
Special Education	\$ 3,625,493	\$ 2,217,827	\$ 1,246,595	\$ 161,070
Vocational Program	\$ 30,000	\$ 826	\$ 45,835	\$ (16,661)
Co-curricular Program	\$ 866,805	\$ 419,434	\$ 288,652	\$ 158,719
Student Support Services	\$ 1,453,567	\$ 858,749	\$ 504,485	\$ 90,334
Instructional Staff Support	\$ 791,056	\$ 435,659	\$ 258,940	\$ 96,457
*School Board/SAU Assessment	\$ 1,076,555	\$ 735,060	\$ 256,372	\$ 85,123
School Administration	\$ 1,096,640	\$ 803,795	\$ 279,529	\$ 13,316
Facilities	\$ 1,551,511	\$ 1,032,981	\$ 541,942	\$ (23,412)
Transportation	\$ 1,198,236	\$ 529,603	\$ 446,274	\$ 222,359
Benefits	\$ 5,152,792	\$ 3,190,798	\$ 1,849,474	\$ 112,520
Debt Service	\$ 810,228	\$ 796,568	\$ -	\$ 13,660
Transfers	\$ 952,000	\$ 265,390	\$ 660,000	\$ 26,610
<b>TOTAL FY21</b>	<b>\$ 24,882,466</b>	<b>\$ 15,020,423</b>	<b>\$ 8,851,638</b>	<b>\$ 1,010,405</b>
Plus FY20 Expense Carryover	\$ 226,253	\$ 39,041	\$ 54,917	\$ 132,295
<b>TOTAL FY20 + FY21 Expense</b>	<b>\$ 25,108,719</b>	<b>\$ 15,059,464</b>	<b>\$ 8,906,555</b>	<b>\$ 1,142,700</b>

# Revenue

Description	Budget	YTD Revenue	Expected	In Excess of Budget
Local Property Tax	\$ 16,027,029	\$ 13,900,000	\$ 2,127,029	\$ -
Adequacy Aid Grant/Tax	\$ 5,988,348	\$ 3,941,647	\$ 2,046,701	\$ -
Impact Fees	\$ 20,000	\$ -	\$ 20,000	\$ -
<b>State</b>				
Special Education Aid	\$ 371,639	\$ 476,185		\$ 104,546
Building Aid	\$ 199,362	\$ 199,362	\$ -	\$ -
Food Service	\$ 3,000	\$ 4,281		\$ 1,281
Vocational Aid	\$ 5,000	\$ 2,818	\$ 2,182	\$ -
<b>Federal</b>				
Grants	\$ 260,000	\$ 129,622	\$ 130,378	\$ -
Food Service	\$ 38,000	\$ 139,842	\$ 40,000	\$ 141,842
Medicaid		\$ 15,000		\$ 15,000
<b>Local</b>				
Tuition	\$ 24,000	\$ 25,086		\$ 1,086
Food Service Sales	\$ 359,000	\$ 17,098	\$ 5,000	\$ (336,902)
Other	\$ 70,000	\$ 93,189	\$ 4,000	\$ 27,189
Plus FY20 Expense Carryover	226,253		\$ 226,253	\$ -
Contingency & Trusts	\$ 392,000		\$ 392,000	\$ -
Unreserved Fund Balance	\$ 1,314,088		\$ 1,314,088	\$ -
Less Retained Fund Balance	\$ (189,000)		\$ (189,000)	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 25,108,719</b>	<b>\$ 18,944,130</b>	<b>\$ 6,118,631</b>	<b>\$ (45,958)</b>

<b>Total Expense Balance</b>	<b>\$1,142,700</b>
<b>Total Revenue Balance</b>	<b>(\$45,958)</b>
<b>Unreserved Fund Balance</b>	<b>\$1,096,742</b>

**Anticipated Reductions to Unreserved Fund Balance**

Funded in this order:

<b>Estimated Needs for FY21</b>	
Athletic Trust	\$ 50,000
Maint. Trust	\$ 115,000
Spec Ed Trust	\$ -
Contingency	\$ 100,000
Retained Fund Balance	\$ 180,760
<b>Total Reductions</b>	<b>\$ 445,760</b>

<b>Projected Fund Balance</b>	<b>\$650,982</b>
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**Explanation of budget balances on current expense report**

Function	Description	Current Balance	Notes
1100	Regular Education	\$ 70,310	Hiring savings and Covid-19 caused salary adjustments
1200	Special Education	\$ 161,070	Savings in tuition and out-of-district services
1300	Vocational Program	\$ (16,661)	Higher # of students attending Voc Ed
1400	Co-curricular Program	\$ 158,719	Covid-19 caused savings in athletics and extra-curricular activities
2100	Student Support Services	\$ 90,334	Savings in contracted services (speech and OT)
2200	Instructional Staff Support	\$ 96,457	Savings in teacher duties, salaries, IT repairs & equipment
* 2300	*School Board/SAU Assessment	\$ 85,123	\$100,000 contingency fund; legal fees higher than expected
2400	School Administration	\$ 13,316	Savings in consulting services
2600	Facilities	\$ (23,412)	Primarily Covid-19 supplies after December
2700	Transportation	\$ 222,359	Special Ed transportation savings
2900	Benefits	\$ 112,520	Savings in insurance, taxes, and retirement due to hiring savings
5100	Debt Service	\$ 13,660	Re-financing Turf bond
5200	Transfers	\$ 26,610	Transferred fewer athletic fee dollars than anticipated

**General explanation of what is included in each account category**

Function	Description	Includes
1100	Regular Education	Teacher salaries and teaching materials
1200	Special Education	Teacher salaries, teaching materials, ESY, out-of-district tuition
1300	Vocational Program	Vocational ed. Tuition
1400	Co-curricular Program	Athletic program and other co-curricular activities
2100	Student Support Services	Guidance, nurse, psychologist, OT, teaching/testing supplies, contracted services
2200	Instructional Staff Support	Professional development, librarian, library supplies, computer equipment
2300	School Board/Assessment	Assessment, school board expense, annual meeting expense, legal expense
2400	School Administration	Administrator & secretarial salaries, copiers, telephone, hardware/software support contracts, site licensing, consulting, network services, office supplies
2600	Facilities	Custodial/maintenance salaries, snow plowing, mowing, building repairs, heating oil, electric, janitorial supplies, property/liability insurance
2700	Transportation	Bus and transportation, fuel
2900	Benefits	Health and dental insurance, taxes, NHRS, Life/LTD, workers comp & unemployment
4000	Site Improvement	Site improvements including architectural fees
5100	Bonds	Principal and interest payments on bonds
5200	Transfers	Accounting line to make total expenses match total revenue, and match the budget.