

Hollis Brookline Cooperative School District

FY21

as of 12/8/2020

Expenses				
Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 6,277,583	\$ 1,673,118	\$ 4,504,478	\$ 99,987
Special Education	\$ 3,625,493	\$ 1,082,338	\$ 2,478,877	\$ 64,278
Vocational Program	\$ 30,000	\$ -	\$ 36,272	\$ (6,272)
Co-curricular Program	\$ 866,805	\$ 213,014	\$ 630,217	\$ 23,574
Student Support Services	\$ 1,453,567	\$ 341,886	\$ 1,032,157	\$ 79,523
Instructional Staff Support	\$ 791,056	\$ 265,946	\$ 519,160	\$ 5,950
*School Board/SAU Assessment	\$ 1,076,555	\$ 401,390	\$ 578,238	\$ 96,927
School Administration	\$ 1,096,640	\$ 493,258	\$ 595,115	\$ 8,267
Facilities	\$ 1,551,511	\$ 572,751	\$ 1,035,411	\$ (56,651)
Transportation	\$ 1,198,236	\$ 217,179	\$ 809,501	\$ 171,557
Benefits	\$ 5,152,792	\$ 1,474,210	\$ 3,475,640	\$ 202,941
Debt Service	\$ 810,228	\$ 741,568	\$ 55,000	\$ 13,660
Transfers	\$ 952,000	\$ -	\$ 952,000	\$ -
TOTAL	\$ 24,882,466	\$ 7,476,658	\$ 16,702,067	\$ 703,741
Plus FY20 Expense Carryover	\$226,253	\$28,907	\$59,014	\$138,332
TOTAL FY19 + FY20 Expense	\$ 25,108,719	\$ 7,505,565	\$ 16,761,081	\$ 842,073

Revenue

Description	Budget	YTD Revenue	Expected	Balance
Local Property Tax	\$ 16,027,029	\$ 7,250,000	\$ 8,777,029	\$ -
Adequacy Aid Grant/Tax	\$ 5,988,348	\$ 1,577,230	\$ 4,411,118	\$ -
Impact Fees	\$ 20,000		\$ 20,000	\$ -
State				
Special Education Aid	\$ 371,639		\$ 371,639	\$ -
Building Aid	\$ 199,362	\$ 99,681	\$ 99,681	\$ -
Food Service	\$ 3,000		\$ 3,000	\$ -
Vocational Aid	\$ 5,000		\$ 5,000	\$ -
Federal				
Grants	\$ 260,000	\$ 3,000	\$ 257,000	\$ -
Food Service	\$ 38,000	\$ 59,349		\$ (21,349)
Medicaid		\$ 60		\$ (60)
Local				
Tuition	\$ 24,000	\$ 23,086	\$ 914	\$ 0
Food Service Sales	\$ 359,000	\$ 6,580	\$ 331,071	\$ 21,349
Other	\$ 70,000	\$ 17,752	\$ 30,000	\$ 22,248
Plus FY20 Expense Carryover	226,253		\$ 226,253	\$ -
Contingency & Trusts	\$ 392,000		\$ 392,000	\$ -
Unreserved Fund Balance	\$ 1,314,088		\$ 1,314,088	\$ -
Less Retained Fund Balance	\$ (189,000)		\$ (189,000)	\$ -
TOTAL REVENUE	\$ 25,108,719	\$ 9,036,737	\$ 16,049,793	\$ 22,189

Total Expense Balance	\$842,073
Total Revenue Balance	\$22,189
Unreserved Fund Balance	<u>\$819,884</u>

Anticipated Reductions to Unreserved Fund Balance

Funded in this order:

Estimated Needs for FY21	
Athletic Trust	\$ 67,000
Maint. Trust	\$ 200,000
Spec Ed Trust	\$ 25,000
Contingency	\$ 100,000
Retained Fund Balance	\$ 189,000
Total Reductions	\$ 581,000

Projected Fund Balance

\$238,884

Explanation of budget balances on current expense report

Function	Description	Current Balance	Notes
1100	Regular Education	\$ 99,987	Hiring savings and staff on unpaid leaves
1200	Special Education	\$ 64,278	Lower contracted and OOD services; OOD tuition savings
1300	Vocational Program	\$ (6,272)	Higher # of students attending Nashua Voc Ed
1400	Co-curricular Program	\$ 23,574	Some extra-curricular activities not running due to Covid
2100	Student Support Services	\$ 79,523	Savings in contracted services (speech and OT)
2200	Instructional Staff Support	\$ 5,950	No after school detention duty; Hiring Savings; IT repairs & equipment savings
* 2300	School Board/SAU Assessment	\$ 96,927	\$100,000 contingency fund
2400	School Administration	\$ 8,267	Savings in consulting services
2600	Facilities	\$ (56,651)	Covid-19 supplies
2700	Transportation	\$ 171,557	Special Ed transportation savings
2900	Benefits	\$ 202,941	Savings in insurance, taxes, and retirement due to hiring savings
5100	Debt Service	\$ 13,660	Re-financing Turf bond
5200	Transfers	\$ -	

General explanation of what is included in each account category

Function	Description	Includes
1100	Regular Education	Teacher salaries and teaching materials
1200	Special Education	Teacher salaries, teaching materials, ESY, out-of-district tuition
1300	Vocational Program	Vocational ed. Tuition
1400	Co-curricular Program	Athletic program and other co-curricular activities
2100	Student Support Services	Guidance, nurse, psychologist, OT, teaching/testing supplies, contracted services
2200	Instructional Staff Support	Professional development, librarian, library supplies, computer equipment
2300	School Board/Assessment	Assessment, school board expense, annual meeting expense, legal expense
2400	School Administration	Administrator & secretarial salaries, copiers, telephone, hardware/software support contracts, site licensing, consulting, network services, office supplies
2600	Facilities	Custodial/maintenance salaries, snow plowing, mowing, building repairs, heating oil, electric, janitorial supplies, property/liability insurance
2700	Transportation	Bus and transportation, fuel
2900	Benefits	Health and dental insurance, taxes, NHRS, Life/LTD, workers comp & unemployment
4000	Site Improvement	Site improvements including architectural fees
5100	Bonds	Principal and interest payments on bonds
5200	Transfers	Accounting line to make total expenses match total revenue, and match the budget.